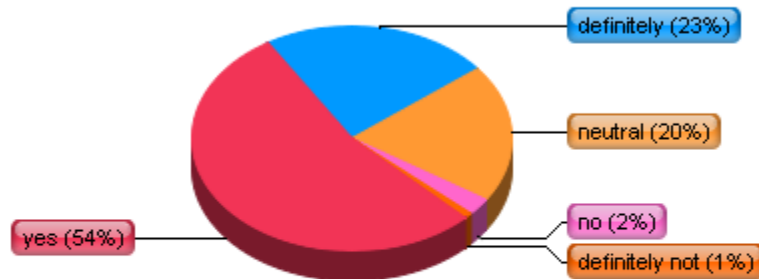


Houston Real Estate Investing in 2010 - Survey Report

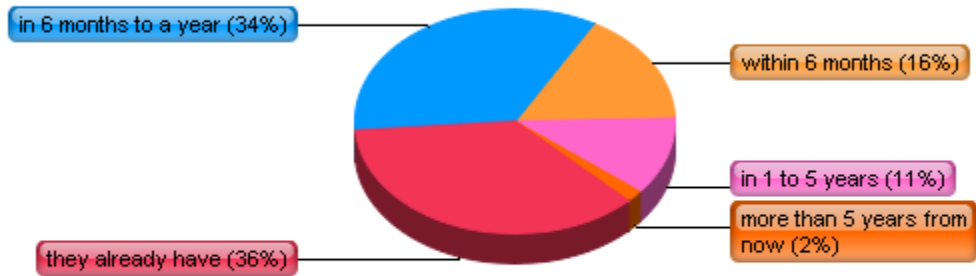
Data for this report was collected by MyHouseDeals.com on the first week of January, 2010 from a sample of 122 real estate investors in Houston, TX. For more information about this survey, please contact MyHouseDeals.com.

1. Timing: Is now a good time to invest locally?



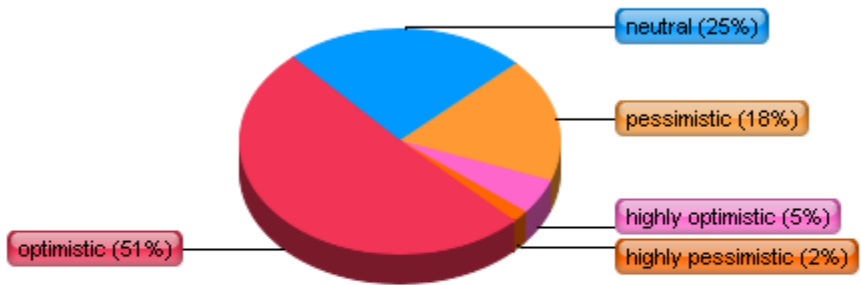
Item	Percent %
yes	54%
definitely	23%
neutral	20%
no	2%
definitely not	1%

2. Home Values: When will local home values hit a bottom?



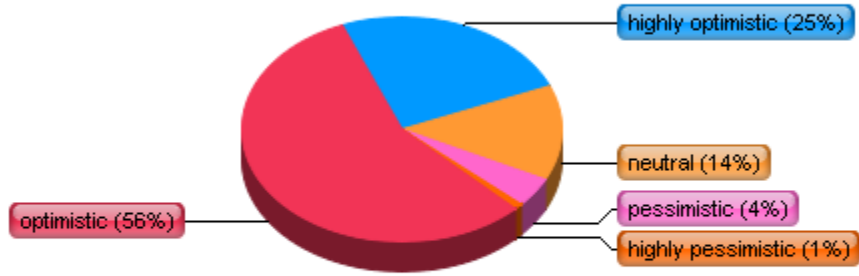
Item	Percent %
they already have	36%
in 6 months to a year	34%
within 6 months	16%
in 1 to 5 years	11%
more than 5 years from now	2%

3. Short-term Sentiment: What are your feelings about the outlook of the local housing market over the next year?



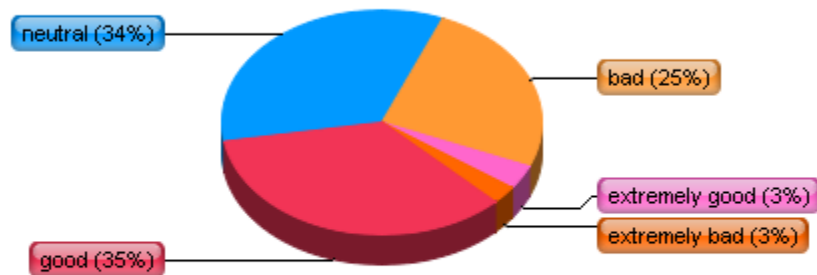
Item	Percent %
optimistic	51%
neutral	25%
pessimistic	18%
highly optimistic	5%
highly pessimistic	2%

4. Long-term Sentiment: What are your feelings about the local housing market five years from now?



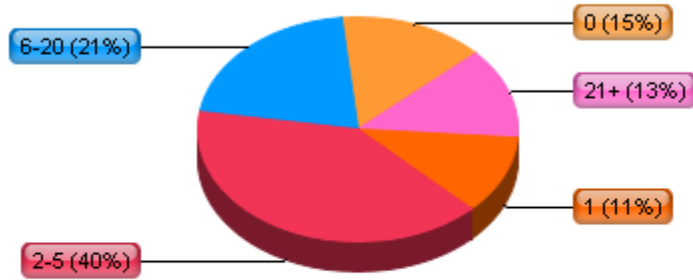
Item	Percent %
optimistic	56%
highly optimistic	25%
neutral	14%
pessimistic	4%
highly pessimistic	1%

5. Housing Crisis: In recent history, home values plunged, millions lost their homes to foreclosure, and credit became tight. However, homes became much more affordable. In the long-run, was the housing crisis good or bad for the local real estate market?



Item	Percent %
good	35%
neutral	34%
bad	25%
extremely good	3%
extremely bad	3%

6. Experience: How many investment properties have you owned or wholesaled?



Item	Percent %
2-5	40%
6-20	21%
0	15%
21+	13%
1	11%

7. Activity: Which best describes your investing activity?



Item	Percent %
part-time investor	66%
full-time investor	23%
not investing	10%